



- **MAGNAT moves up to General Standard at the Frankfurt Stock Exchange**
- **Admission to regulated market and increased transparency requirements increase attractiveness of MAGNAT stock**

Frankfurt am Main, 31st Oktober 2007

MAGNAT Real Estate Opportunities GmbH & Co. KGaA (ISIN DE000A0J3CH0) has completed its upgrade to the regulated market segment. On Tuesday, October 30th, 2007, all 52,850,000 bearer shares were admitted to the General Standard at the Frankfurt Stock Exchange, trading starts as of today. Since its listing in July 2006, MAGNAT was traded in the less regulated Open Market (“Freiverkehr”). The segment change requires MAGNAT to meet the rigorous, EU-uniform transparency requirements of the regulated market.

“We are glad about the successful segment change, as our next step consistent with MAGNAT’s story at the public markets and the successful operational growth of the company. After having already complied on a voluntary basis with several of the reporting and transparency requirements of the regulated market since our listing in July 2006, we will now have to adhere to the strict requirements of the regulated market. By that, we meet the request of our shareholders and, at the same time, will be open to a wide range of investors, as many investors due to their investment regulations invest only in shares that are traded in a regulated market. We therefore expect to further attract particularly institutional and international investors. It should also have a positive effect on liquidity and result in increased trading volumes in the MAGNAT stock,” says Jan Oliver Ruester, CEO of MAGNAT.

The prospectus prepared in connection with the segment change is available for download at www.magnat-reop.com. The prospectus was approved by BaFin – the German Federal Financial Supervisory Authority – on 29th October 2007. No public offer of shares in the context of this segment change was made.

About MAGNAT:

MAGNAT is a German real estate company focusing on real estate development in Eastern European countries, supplemented by special situations in the German home market.

The Management concentrates on undervalued real estate markets and markets with high economic growth rates. With its opportunistic strategy, MAGNAT capitalizes on inefficiencies in real estate markets. In contrast to traditional investment strategies, MAGNAT not only benefits from rental income, but also and primarily from attractive development yields and the comparable short time of capital employed in its projects.

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