



General annual shareholder meeting of MAGNAT accepted overwhelmingly all agenda items

Frankfurt am Main, November 3rd 2008 – General annual shareholder meeting of MAGNAT Real Estate Opportunities GmbH & Co. KGaA (ISIN: DE000A0J3CH0) of October 30th 2008 accepted overwhelmingly all agenda items. Also the authorisation of a possible share buyback program has been accepted.

Jan Oliver Rüster, CEO of MAGNAT, says: “We are very pleased that our shareholders supporting our strategy with such a majority. As the current situation of real estate markets is very unpleasant, this support of our shareholders will motivate the whole management team to work even harder to reach our strategic goals. “

All voting results of the general annual shareholder meeting are visible at MAGNAT homepage: www.magnat-reop.com/de/investors

Further information:

About MAGNAT:

MAGNAT is a property company focusing on real estate development in Central and Eastern European countries. The mission of MAGNAT is to capitalize on the inefficiencies that are inherent to real estate markets, to the benefit of its shareholders. In contrast to traditional real estate investors, MAGNAT's business model is not only based on rental income, but first and foremost on attractive development returns and a high turnover rate of its investments (holding period approx. 2-3 years). Returns on projects are required to exceed industry-standard average rates for traditional real estate investments.

The management concentrates on real estate markets with specifically interesting cycles: undervalued markets (anti-cyclical investing) and markets with strong economic growth (growth markets). Therefore, the main focus is currently on Central, Eastern and South-Eastern Europe and on special opportunities also in the “home markets” Germany and Austria.

Contact

Dominic Köfner, CIRO

Head of Corporate Communications

MAGNAT REAL ESTATE OPPORTUNITIES GmbH & Co. KGaA

Grüneburgweg18

60322 Frankfurt

Phone: +49 (0) 69 719 189 79 36

Email: dominic.koefner@magnat-reop.com

www.magnat-reop.com

Press Relations

edicto GmbH

Axel Mühlhaus / Werner Rüppel

Phone: +49 (0) 69 905 50 55 2

E-Mail: amuehlhaus@edicto.de