



MAGNAT Real Estate Opportunities GmbH & Co. KGaA

Annual General Meeting of MAGNAT approves internalisation of the asset management and conversion to a joint stock corporation (Aktiengesellschaft) with an overwhelming majority

Frankfurt am Main, 29 October 2009 - Today's Annual General Meeting of MAGNAT Real Estate Opportunities GmbH & Co. KGaA ("MAGNAT" or "Company") (ISIN: DE000A0XFSF0) adopted all items on the agenda with an overwhelming majority. The Annual General Meeting approved the proposed integration of the hitherto external asset manager, R-QUADRAT Immobilien GmbH, into MAGNAT by way of a capital increase against contributions in kind with more than 99 percent of the vote. At the same time, the Annual General Meeting approved conversion of the Company to a joint stock corporation and establishment of the articles with more than 99 percent of the vote.

The vast real estate expertise of both MAGNAT and R-QUADRAT is thus concentrated into one integrated group, which - after approval of the 2009/2010 financial statement-based securities prospectus - in future will operate under the name 'MAGNAT Real Estate AG'. Above all, integration of the asset manager, which has hitherto also acted on behalf of third parties, is a substantial growth driving measure for MAGNAT and also offers profitable new opportunities for growth. Moreover, MAGNAT secures additional liquidity with the integration of the profitable R-QUADRAT.

The transaction is to be implemented by December 2009 after registration of the resolutions of the Annual General Meeting.

The results of voting at the Annual General Meeting on 29 October 2009 will be published in full on the MAGNAT website without delay.

CEO of the Company Jan Oliver Rüster comments: "I am very pleased that our shareholders approved the transaction with such a large majority. Integration of our hitherto external asset manager, R-QUADRAT, will lead to the formation of a larger, integrated and transparent real estate group with corresponding expertise and sets the foundation for profitable growth. As a joint stock corporation we will also see greater interest from institutional Investors."

About MAGNAT:

MAGNAT is a German real estate company which focuses on real estate development in Eastern Europe supplemented by special business situations in the home markets of Germany and Austria. Management focuses on undervalued real estate markets and on markets with high macroeconomic growth. MAGNAT's strategy is designed to exploit inefficiencies. Unlike traditional investment strategies, MAGNAT profits not only from rental income but above all also from attractive development returns.

Contact

MAGNAT Real Estate Opportunities GmbH & Co. KGaA

Dominic Köfner, CIRO

Head of Corporate Communications

Tel.: +49 (0) 69 719 189 79 36

Email: dominic.koefner@magnat-reop.com

Grüneburgweg 18

D-60322 Frankfurt am Main

Press Relations edicto GmbH

Axel Mühlhaus/Werner Rüppel

Tel.: +49 (0) 69 905 50 55 2

Email: amuehlhaus@edicto.de