



Extraordinary MAGNAT Shareholders' Meeting adopts ordinary capital reduction with a very large majority

Frankfurt am Main, 23 February 2009 - The Shareholders' Meeting of MAGNAT Real Estate Opportunities GmbH & Co. KGaA (ISIN: DE000A0J3CH0) held today adopted all items on the agenda with a very large majority. The Shareholders' Meeting thus agreed to the proposed ordinary capital reduction with over 99 percent of the vote. The capital reduction will ensure that in an increasingly challenging market environment the company will have the highest possible flexibility also in relation to the balance sheet structure.

CEO of the company Jan Oliver Rüster explains: "I am delighted with the very broad support of our shareholders. We have thus been able to respond quickly to further changes in the market environment since the last Shareholders' Meeting. The equity position of MAGNAT is not affected by the capital reduction. Our shareholders will benefit from this measure due to our scope of action being broadened in the interest of the company. In addition, this capital reduction leads to the MAGNAT share having a higher calculated and thus, psychologically, more favourable value. Therefore, with the capital reduction we strengthen our company and safeguard the interests of our shareholders."

About MAGNAT:

MAGNAT is a German real estate company which focuses on real estate development in Eastern Europe supplemented by special situations in the home market of Germany. The management focuses on undervalued real estate markets and on markets with high macroeconomic growth. The strategy of MAGNAT is designed to exploit opportunistic inefficiencies. Unlike traditional investment strategies, MAGNAT profits not only from rental income but principally also from attractive development returns.

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